



## Statement of financial position

“30” June 2024

“ EFES” insurance closed joint stock company

In thousand Armenian drams	Notes	As of June 30, 2024	As of December 31, 2023
<b>ASSETS</b>			
Cash and cash equivalents	6	107,928	187,665
Deposits in banks	7	2,091,576	1,351,801
Investment securities	8	2,911,437	906,153
Insurance contracts assets	9	-	-
Reinsurance contracts assets	9	1,730,803	4,196
Property, plant and equipment	10	616,285	337,908
Intangible assets	10	68,505	12,978
Deferred income tax assets	21	87,609	66,871
Other assets	11	49,584	88,747
		<b>7,663,727</b>	<b>2,956,319</b>
<b>Total assets</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	13	2,500,000	2,000,000
Other reserve		58,233	1,838
Retained earnings/(Accumulated losses)		(383,090)	(291,677)
<b>Total equity</b>		<b>2,175,143</b>	<b>1,710,161</b>
<b>Liabilities</b>			
Current income tax liabilities		-	-
Deferred income tax liabilities	21	-	-
Insurance contract liabilities	9	3,527,983	939,338
Reinsurance contract liabilities	9	16,877	83,870
Loans under repurchase agreements	8	1,631,559	-
Other liabilities	12	312,164	222,950
		<b>5,488,584</b>	<b>1,246,158</b>
<b>Total liabilities</b>		<b>5,488,584</b>	<b>1,246,158</b>
<b>Total EQUITY AND LIABILITIES</b>		<b>7,663,727</b>	<b>2,956,319</b>

**Arevshat Melikestyan**  
Chief executive officer

**Qnar Petrosyan**  
Chief Accountant