



## Statement of financial position

“30” September 2024

“ EFES” insurance closed joint stock company

In thousand Armenian drams	Notes	As of September 30, 2024	As of December 31, 2023
<b>ASSETS</b>			
Cash and cash equivalents	6	38,268	187,665
Deposits in banks	7	1,758,527	1,351,801
Investment securities	8	4,530,623	906,153
Insurance contracts assets	9	-	-
Reinsurance contracts assets	9	1,710,410	4,196
Property, plant and equipment	10	614,939	337,908
Intangible assets	10	98,267	12,978
Deferred income tax assets	21	67,683	66,871
Other assets	11	83,921	88,747
		<b>8,902,638</b>	<b>2,956,319</b>
<b>Total assets</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	13	2,500,000	2,000,000
Other reserve		68,557	1,838
Retained earnings/(Accumulated losses)		(305,651)	(291,677)
<b>Total equity</b>		<b>2,262,906</b>	<b>1,710,161</b>
<b>Liabilities</b>			
Current income tax liabilities		-	-
Deferred income tax liabilities	21	-	-
Insurance contract liabilities	9	3,505,510	939,338
Reinsurance contract liabilities	9	24,596	83,870
Loans under repurchase agreements	8	2,638,361	-
Other liabilities	12	471,265	222,950
<b>Total liabilities</b>		<b>6,639,732</b>	<b>1,246,158</b>
<b>Total EQUITY AND LIABILITIES</b>		<b>8,902,638</b>	<b>2,956,319</b>

Arevshat Melikestyan  
Chief executive officer

Qnar Petrosyan  
Chief Accountant