



Statement of changes in equity

"30" June 2024

" EFES" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of December 31, 2022						
Dividend paid						
Distribution to reserve						
Transactions with owners						
Profit for the year / (Loss for the year)						
Other comprehensive income						
Revaluation of PPE						
Net unrealized gains from changes in fair value of available-for-sale financial assets						
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments						
Income tax relating to components of other comprehensive income						
Total comprehensive income for the Period						
Balance as of June 30, 2023						
Balance as of December 31, 2023	2,000,000	-	1,838	-	(291,677)	1,710,161
Dividend paid	-		-		-	-
Distribution to reserve	-		-		-	-
Transactions with owners	500,000		-		-	-
Profit for the year / (Loss for the year)	-		-		(91,413)	(91,413)
Other comprehensive income						
Revaluation of PPE	-					-
Net unearned gain from fair value changes	-		59,383		-	59,383
Changes in allowance for expected credit losses			9,391		-	9,391
Income tax relating to components of other comprehensive income	-		(12,379)		-	(12,379)
Total comprehensive income for the Period						
Balance as of June 30, 2024	2,500,000	-	58,233	-	(383,090)	2,175,143

Arevshat Melikestyan
Chief executive officer

Qnar Petrosyan
Chief Accountant