

Statement of cash flows

"30" June 2024

" EFES" insurance closed joint stock company

Net cash flow from/(used in) operating activities 656,128 Cash flows from investing activities (1,842,478) Sale((purchase) of investment securities (305,314) Repayment of deposits (305,314) Repayment of deposits (666,60) Proceeds from loans repaid - Rent received from investment property - Net cash from/(used in) investing activities (2,814,452) Cash flow from financing activities (2,814,452) Cash flow from financing activities (2,814,452) Replenishment of authorized capital 500,000 Loans received/(repaid) 1,610,996 Rent payment (10,541) Net cash from/(used in) financing activities 2,100,455 Net increase/(decrease) in cash and cash equivalents (57,868) Cash and cash equivalents at the beginning of the year 187,665 Effect of exchange rate changes on cash and cash equivalents (21,869)	In thousand Armenian drams	January - June 2024	January - June 2023
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Net cash from/(used in) investing activities (2,814,452) Cash flow from financing activities 500,000 Replenishment of authorized capital 500,000 Loans received/(repaid) 1,610,996 Rent payment (10,541) Net cash from/(used in) financing activities 2,100,455 Net increase/(decrease) in cash and cash equivalents (57,868) Cash and cash equivalents at the beginning of the year 187,665 Effect of exchange rate changes on cash and cash equivalents (21,869)	Proceeds from loans repaid	-	
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Cash and cash equivalents at the beginning of the year187,665Effect of exchange rate changes on cash and cash equivalents(21,869)	Net cash from/(used in) financing activities	2,100,455	
Effect of exchange rate changes on cash and cash equivalents (21,869)	Net increase/(decrease) in cash and cash equivalents	(57,868)	
	Cash and cash equivalents at the beginning of the year	187,665	
Cash and cash equivalents at the end of the year (Note 15) 107,928	Effect of exchange rate changes on cash and cash equivalents	(21,869)	
	Cash and cash equivalents at the end of the year (Note 15)	107,928	

Arevshat Melikestyan

Chief executive officer

Qnar Petrosyan Chief Accountant