



Statement of changes in equity

"31" December 2024

" EFES" insurance closed joint stock company

In thousand Armenian drams	Share capital	Statutory general reserve	Revaluation reserve of securities available for sale	Revaluation reserve of PPE	Retained earnings/ (Accumulated loss)	Total
Balance as of December 31, 2022	-	-	-	-	-	-
Dividend paid	-		-	-	-	-
Distribution to reserve						
Transactions with owners	2,000,000	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	(291,677)	(291,677)
Other comprehensive income						
Revaluation of PPE	-	-		-		-
Net unrealized gains from changes in fair value of available-for-sale financial assets	-	-	1,627		-	1,627
Net gains realized to comprehensive income statement on disposal of available-for-sale instruments		-	615		-	615
Income tax relating to components of other comprehensive income	-	-	(404)	-	-	(404)
Total comprehensive income for the Period	-	-	1,838	-	(291,677)	(289,839)
Balance as of December 31, 2023	2,000,000	-	1,838	-	(291,677)	1,710,161
Balance as of December 31, 2023	2,000,000	-	1,838	-	(291,679)	1,710,161
Dividend paid	-		-	-	-	-
Distribution to reserve	-	-	-	-	-	-
Transactions with owners	500,000	-	-	-	-	-
Profit for the year / (Loss for the year)	-	-	-	-	82,122	82,122
Other comprehensive income						
Revaluation of PPE	-	-		-		-
Net unearned gain from fair value changes	-	-	58,884		-	58,884
Changes in allowance for expected credit losses		-	8,706		-	8,706
Income tax relating to components of other comprehensive income	-	-	(12,166)	-	-	(12,166)
Total comprehensive income for the Period	-	-	55,424	-	82,122	137,545
Balance as of December 31, 2024	2,500,000	-	57,262	-	(209,557)	2,347,705

Arevshat Melikestyan
Chief executive officer

Qnar Petrosyan
Chief Accountant